

Kiss Beverages Makes Preferred Stock Issue

TORONTO, Oct. 21. — Kiss Beverages, Ltd., is making considerable extensions to its manufacturing facilities at Kitchener to take care of the rapid expansion that has taken place in sales. The erection of a new plant is being financed through an offering being made by H. R. Bain and Company, Ltd., of Toronto, of 8 per cent cumulative redeemable preference shares of the company at \$100 per share and accrued dividends, plus a bonus of one share of common stock.

Kiss Beverages, Ltd., is capitalized at \$250,000 preferred stock, par value \$100, of which \$200,000 will be issued, and 25,000 shares of no par value common, of which 20,000 shares will be issued. The direction of the company is in the hands of a board composed of Hon. W. D. Euler, F. Wellington Hay, T. W. Seagram, W. P. Clement, W. H. E. Schmaltz, O. W. Thompson, I. A. Shantz, C. E. Mason, and Louis Lang.