

KISS BEVERAGES SEEK FINANCING TO EXTEND SALES

Offer \$200,000 8% Preferred With Bonus of Common

Kiss Beverages, Ltd., Kitchener, Ont., is undertaking public financing through the offering of \$200,000 of 8 per cent cumulative redeemable preference stock of \$100 par value with which there is a bonus of one share of common with each share of preference stock. The company manufactures a non-carbonated soft drink and a full line of carbonated beverages which are reported to be in good demand in Kitchener.

Proceeds of the present financing will be used to build a new plant and extend operations of the company which was first organized in 1928 with a production capacity of some 30 cases a day. Production has been increased until present capacity is 72 cases per hour and with the new plant which it is estimated will be in operation by the end of December, 1930, capacity will be 300 cases per hour.

Sales Improve

During the last four months of 1928, sales amounted to 1,500 cases; in the 15 months ended April 15, 1930, sales totalled 32,000. In the 5½ months ended September 25, 1930, sales amounted to 57,019 cases which gave a net profit before income tax of \$14,004. The company estimates that for the full year ending April 15, 1931, sales will total 112,300 cases and profit will be \$27,026.

The company was incorporated in Ontario in April, 1930. The directors are as follows: Hon. W. D. Euler, M.P., F. Wellington Hay, T. W. Seagram, W. P. Clement, W. H. E. Schmalz, O. W. Thompson, I. A. Shantz and C. P. Mason. The details of the offering of preference shares are as follows:

**\$200,000
KISS BEVERAGES, LIMITED
8% CUMULATIVE REDEEMABLE PREFERENCE SHARES**

Capitalization—(On completion of present financing).

	Authorized	To be Issued	Par Value
8% cum. redeem. pref.	\$250,000	\$200,000	\$100
Common	25,000 shs.	20,000 shs.	n.p.v.

Dividends—8 per cent per annum; payable semi-annually on October and April 15. Cumulative.

Redeemable—At any date after 30 days' notice at \$110.

Security—A special reserve fund equal to 2½ per cent of the amount of preference shares outstanding is to be set aside annually before payment of any common dividends. This reserve fund may be used only for the purchase or redemption of preference shares and for preference dividends when no other funds are available.

Earnings—For the 5½ months ended September 15, 1930, earnings, before income tax, are reported to have been \$14,004. Earnings for the year ending April 15, 1931, net profits are estimated by the management to be \$27,016.

Offer—\$200,000, October, 1930, at \$100 per share plus a bonus of one share of common stock with each share of preferred, by H. R. Bain & Co., Toronto.

which is reported to be the highest